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First Mortgage on Real Estate

MORTGAGE

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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RESIDENTIAL ENTERPRISES, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagoe) as evidenced by the Mortgagor's promissory note of even date herewith; the terms of which are incorporated herein by reference, in the sum of Sixteen Thousand and ho/100ths-----

DOLLARS (\$ 16,000.00

), with interest thereon as provided in said promissory note, said prin-

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cipal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and psyable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgage at any time for advances made to or for his account by the Mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgage at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot No. 24 on revised plat of Staunton Heights subdivision made by Hugh J. Martin, R.L.S. April 16, 1971, recorded in the RMC Office for Greenville County in plat book 4N page 38, and having according to said plat the following metes and bounds, courses and distances, to-wit:

Beginning at a point on the north side of Daffodil Lane; the joint front corner of Lots 23 and 24, and running along said line N. 14-47 19. 194.30 feet to the joint rear corner of Lots 23 and 24; thence along the rear of Lot No. 24, S. 66-45 E. 367.80 feet to a point on the western side of Staunton Bridge Road; thence along the northern side of Daffodil Lane S. 85-33 W. 125 feet to a point; thence S. 83-38 W. 41.3 feet; thence S. 78-38 W. 67.1 feet; thence S. 75-33 W. 59 feet to the Deginning corner.

A CONTRACTOR OF THE CONTRACTOR